

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL	
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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person* AULT MILTON C III			2. Issuer Name and Ticker or Trading Symbol Alzamend Neuro, Inc. [ALZN]			5. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input type="checkbox"/> Director <input checked="" type="checkbox"/> 10% Owner <input type="checkbox"/> Officer (give title below) <input type="checkbox"/> Other (specify below)		
(Last) (First) (Middle) 3802 SPECTRUM BOULEVARD, SUITE 112C			3. Date of Earliest Transaction (Month/Day/Year) 11/02/2021					
(Street) TAMPA, FL 33612			4. If Amendment, Date Original Filed(Month/Day/Year)			6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person		
(City) (State) (Zip)			Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned					

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	11/03/2021		M ⁽¹⁾		100,000	A	\$ 0	250,000	D	
Common Stock								6,720,388	I	By Digital Power Lending, LLC ⁽²⁾
Common Stock								15,000,000	I	By Ault Life Sciences, Inc. ⁽³⁾
Common Stock								10,000,000	I	By Ault Life Sciences Fund, LLC ⁽⁴⁾

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V		Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Stock Options (Right to Buy)	\$ 0.0004	11/03/2021		M		100,000	⁽⁵⁾	04/29/2026	Common Stock	100,000	\$ 0	2,250,000	D	
Call Option (right to buy)	\$ 2.5	11/02/2021		P		50	⁽⁶⁾	05/20/2022	Common Stock	5,000	\$ 79.5094	50	I	By Digital Power Lending, LLC ⁽²⁾
Call Option (right to buy)	\$ 2.5	11/03/2021		P		100	⁽⁶⁾	05/20/2022	Common Stock	10,000	\$ 77.5094	150	I	By Digital Power Lending, LLC ⁽²⁾

Call Option (right to buy)	\$ 2.5							(6)	02/18/2022	Common Stock	40,000		400	I	By Digital Power Lending, LLC (2)
Call Option (right to buy)	\$ 2.5							(6)	02/18/2022	Common Stock	102,000		1,020	I	By Digital Power Lending, LLC (2)
Call Option (right to buy)	\$ 10							(6)	02/18/2022	Common Stock	40,000		400	I	By Digital Power Lending, LLC (2)
Call Option (right to buy)	\$ 7.5							(6)	02/18/2022	Common Stock	5,000		50	I	By Digital Power Lending, LLC (2)

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
AULT MILTON C III 3802 SPECTRUM BOULEVARD, SUITE 112C TAMPA, FL 33612		X		

Signatures

/s/ Milton C. Ault, III		11/04/2021
<small>**Signature of Reporting Person</small>		<small>Date</small>

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- (1) This transaction was effected pursuant to Rule 16b-3 with shares of common stock received upon the exercise of stock options.
- (2) Digital Power Lending, LLC ("DPL") is a wholly-owned subsidiary of Ault Global Holdings, Inc. ("AGH"). Mr. Ault, the Executive Chairman of AGH, is deemed to have voting and investment power with respect to the securities held of record by DPL.
- (3) Mr. Ault has sole voting and investment power with respect to the securities held of record by Ault Life Sciences, Inc.
- (4) Mr. Ault has sole voting and investment power with respect to the securities held of record by Ault Life Sciences Fund, LLC.
- (5) The stock options exercised in this transaction were fully vested and exercisable as of the transaction date.
- (6) The security listed is an exchange-traded option contract. Exchange-traded options are immediately exercisable and remain exercisable until expiration.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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