

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * AULT MILTON C III			2. Issuer Name and Ticker or Trading Symbol Alzamend Neuro, Inc. [ALZN]			5. Relationship of Reporting Person(s) to Issuer (Check all applicable) ____ Director ____ X 10% Owner ____ Officer (give title below) _____ Other (specify below)		
(Last)	(First)	(Middle)	3. Date of Earliest Transaction (Month/Day/Year) 12/31/2021					
3802 SPECTRUM BOULEVARD, SUITE 112C			4. If Amendment, Date Original Filed(Month/Day/Year)			6. Individual or Joint/Group Filing(Check Applicable Line) X Form filed by One Reporting Person ____ Form filed by More than One Reporting Person		
(Street) TAMPA, FL 33612								
(City) (State) (Zip)			Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned					

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	12/31/2021		P		8,000	A	\$ 1.9112 (1)	6,955,000	I	By Digital Power Lending, LLC (2)
Common Stock								250,000	D	
Common Stock								15,000,000	I	By Ault Life Sciences, Inc (3)
Common Stock								10,000,000	I	By Ault Life Sciences Fund, LLC (4)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)


1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	V	(A)	(D)	Date Exercisable	Expiration Date						Title
Call Option (right to buy)	\$ 2.5	12/31/2021		P		70		(5)	08/19/2022	Common Stock	7,000	\$ 81.0094	70	I	By Digital Power Lending, LLC (2)
Call Option (right to buy)	\$ 2.5							(5)	02/18/2022	Common Stock	40,000		400	I	By Digital Power Lending, LLC (2)

Call Option (right to buy)	\$ 5							(S)	02/18/2022	Common Stock	102,000		1,020	I	By Digital Power Lending, LLC (2)
Call Option (right to buy)	\$ 7.5							(S)	02/18/2022	Common Stock	5,000		50	I	By Digital Power Lending, LLC (2)
Call Option (right to buy)	\$ 10							(S)	02/18/2022	Common Stock	40,000		400	I	By Digital Power Lending, LLC (2)
Call Option (right to buy)	\$ 2.5							(S)	05/20/2022	Common Stock	15,000		150	I	By Digital Power Lending, LLC (2)
Call Option (right to buy)	\$ 2.5							(S)	05/20/2022	Common Stock	15,000		150	I	By Digital Power Lending, LLC (2)
Put Option (obligation to buy)	\$ 2.5							(S)	05/20/2022	Common Stock	5,000		50	I	By Digital Power Lending, LLC (2)

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
AULT MILTON C III 3802 SPECTRUM BOULEVARD, SUITE 112C TAMPA, FL 33612		X		

Signatures

/s/ Milton C. Ault, III		01/03/2022
		Date

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

The common stock was purchased by the reporting person in open market transactions on the transaction date, with a volume weighted average purchase price of \$1.9112. The range of

(1) purchase prices on the transaction date was \$1.90 to \$1.9299 per share. The reporting person undertakes to provide, upon request by the SEC staff, the issuer, or a security holder of the issuer, full information regarding the number of shares purchased at each price.

(2) Digital Power Lending, LLC ("DPL") is a wholly-owned subsidiary of BitNile Holdings, Inc. ("BH"). Mr. Ault, the Executive Chairman of BH, is deemed to have voting and investment power with respect to the securities held of record by DPL.

(3) Mr. Ault has sole voting and investment power with respect to the securities held of record by Ault Life Sciences, Inc.

(4) Mr. Ault has sole voting and investment power with respect to the securities held of record by Ault Life Sciences Fund, LLC.

(5) The security listed is an exchange-traded option contract. Exchange-traded options are immediately exercisable and remain exercisable until expiration.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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