## FORM 4

# UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL
OMB Number: 3235-0287
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

#### STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

(Print or Type	Responses)													
1. Name and Address of Reporting Person *- AULT MILTON C III				2. Issuer Name and Ticker or Trading Symbol Alzamend Neuro, Inc. [ALZN]						5. Relationship of Reporting Person(s) to Issuer (Check all applicable)  Director  X 10% Owner				
(Last) (First) (Middle) 11411 SOUTHERN HIGHLANDS PARKWAY, SUITE 240				3. Date of Earliest Transaction (Month/Day/Year)  05/17/2022  Officer (give title below)  Other (specify below)								elow)		
(Street) LAS VEGAS, NV 89141				4. If Amendment, Date Original Filed(Month/Day/Year)					6. Individual or Joint/Group Filing(Check Applicable Line)  _X_Form filed by One Reporting Person  Form filed by More than One Reporting Person					
(City)	AS, NV 89	Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned												
			I		1								1	I
1.Title of Security (Instr. 3)  2. Transaction Date (Month/Day/Year		2A. Deemed Execution Date, if any (Month/Day/Year)	Code (Instr. 8)		or Disposed of (D) (Instr. 3, 4 and 5)		(D)	d (A) 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)			6. Ownershi Form: Direct (D)	7. Nature of Indirect Beneficial Ownership		
				Code	. V	Amount	(A) or t (D)	Price			or Indirect (I) (Instr. 4)	(Instr. 4)		
Common Stock 05/17/202		05/17/2022		P		23,900	) A	\$ 0.9767 (1)	9,815,567		I	By Digital Power Lending, LLC (2)		
Common Stock 05/17/2022		05/17/2022		J <u>(3)</u>		1,100	A	\$ 2.5	9,816,667		I	By Digital Power Lending, LLC (2)		
Common S	tock									2,500,000			D	
Common Stock								14,942,984		I	By Ault Life Sciences, Inc. (4)			
Common Stock									10,000,000		I	By Ault Life Sciences Fund, LLC (5)		
Common Stock									325,000	325,000			By Ault Alpha LP (6)	
Pamindar: Pa	nort on a cen	arata lina for as	ch class of securities	hanaficially owned	directly	or indire	otly	Г						
Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.  Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.  SEC 1474 (9-02)														
			Table II	- Derivative Securi						Owned				
1 Title of	2	3 Transcation	3A Doomad	(e.g., puts, calls, w	varrants					and Amount	& Price of	0 Number	of 10.	11 Notes
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Y		e, if Transaction N Code of ear) (Instr. 8) D Se A (A D D of	erivative ecurities ecquired (a) or isposed (C(D)	Expirat	Exercisa ion Date n/Day/Yea	, č		Owne Form Deriv Secur Direct or Ind	ative Ownersh (Instr. 4) it (D) irect			
					nstr. 3, and 5)									
		Code V (	A) (D)	Date Exercis		Expiration Date Title Amount or Number of Shares								
				Code V (A	A) (D)									

Put Option (obligation to buy)	\$ 2.5	05/17/2022	J <sup>(3)</sup>	11	(7)	05/20/2022	Common Stock	1,100	\$ 250	39	I	By Digital Power Lending, LLC (2)
Call Option (right to buy)	\$ 2.5				(7)	08/19/2022	Common Stock	7,000		70	I	By Digital Power Lending, LLC (2)
Call Option (right to buy)	\$ 2.5				(7)	05/20/2022	Common Stock	15,000		150	I	By Digital Power Lending, LLC (2)

### **Reporting Owners**

	Relationships						
Reporting Owner Name / Address	Director	10% Owner	Officer	Other			
AULT MILTON C III 11411 SOUTHERN HIGHLANDS PARKWAY SUITE 240 LAS VEGAS, NV 89141		X					

### **Signatures**

/s/ Milton C. Ault, III	05/18/2022
**Signature of Reporting Person	Date

#### **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- The common stock was purchased by the reporting person in open market transactions on the transaction date, with a volume weighted average purchase price of \$0.9767. The range of (1) purchase prices on the transaction date was \$0.96 to \$0.98 per share. The reporting person undertakes to provide, upon request by the SEC staff, the issuer, or a security holder of the issuer, full information regarding the number of shares purchased at each price.
- (2) Digital Power Lending, LLC ("DPL") is a wholly-owned subsidiary of BitNile Holdings, Inc. ("BH"). Mr. Ault, the Executive Chairman of BH, is deemed to have voting and investment power with respect to the securities held of record by DPL.
- (3) On November 4, 2021, DPL wrote 50 put option contracts expiring in May 2022, which provided that DPL will be required to purchase shares of common stock at the stated strike price if the counterparty exercises such put options. On the transaction date listed above, the counterparty exercised 11 of such put options at \$2.50 per share of common stock.
- (4) Mr. Ault has sole voting and investment power with respect to the securities held of record by Ault Life Sciences, Inc.
- (5) Mr. Ault has sole voting and investment power with respect to the securities held of record by Ault Life Sciences Fund, LLC.
- (6) Milton C. Ault, III, is the Manager of Ault Alpha GP LLC ("Ault GP") and Ault Capital Management LLC ("AC Management"). Ault GP and AC Management are the general partner and investment manager to Ault Alpha LP, respectively. As such, Mr. Ault is deemed to beneficially own the shares held by Ault Alpha LP.
- (7) The security listed is an exchange-traded option contract. Exchange-traded options are immediately exercisable and remain exercisable until expiration.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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