FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

| OMB APPROVAL | | | | | | | |
|--------------------|-----------|--|--|--|--|--|--|
| OMB Number: | 3235-0287 | | | | | | |
| Estimated average | burden | | | | | | |
| nours per response | e 0.5 | | | | | | |

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| (Print or Typ | pe Response | s) | | | | | | | | | | | | | | | | | |
|---|---------------|---------------|--------------------|---|---|---------------|----------------------|------------------------|---------|---------------------------------------|------------|---|--|--------------------------------------|--|--|-------------------------------------|---|---------------------|
| 1. Name and Address of Reporting Person *- AULT MILTON C III | | | | | 2. Issuer Name and Ticker or Trading Symbol Alzamend Neuro, Inc. [ALZN] | | | | | | | 5 | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director X 10% Owner | | | | | | |
| (Last) (First) (Middle) 11411 SOUTHERN HIGHLANDS PARKWAY, SUITE 240 | | | | 3. Date of Earliest Transaction (Month/Day/Year) 06/17/2022 | | | | | | | - | Office | r (give title belo | ow) | Other (speci | fy belov | w) | | |
| (Street) LAS VEGAS, NV 89141 | | | 4. If A | 4. If Amendment, Date Original Filed(Month/Day/Year) | | | | | | | | 6. Individual or Joint/Group Filing(Check Applicable Line) Form filed by One Reporting Person Form filed by More than One Reporting Person | | | | | Line) | | |
| (City) | | (State) | | (Zip) | | , | Γable | e I - N | lon-D | erivative | Securi | ities A | Acquir | red. Dispe | osed of, or l | Beneficially | Owned | | |
| 1.Title of Se | ecurity | | | nsaction | 2A. De | emed | 3. | Trans | | 4. Secur | ities A | cquire | ed | 5. Amount of Securities | | | 6. | | Nature |
| () | | Date (Mont | (Month/Day/Year) | Execution Date, if any (Month/Day/Year) | (In | de str. 8) |) | (A) or D (Instr. 3, | | | | Reported Transaction(s) | | | Ownership Form: | Ben | Beneficial | | |
| | | | | | (Month | n/Day/ Y ear | | Code | V | Amount | (A) or (D) | Pr | rice | (Instr. 3 and 4) | | | | | vnership str. 4) |
| Common | Stock | | 06/17 | 7/2022 | | | | Р | | 10,000 | , , | \$ 0.83 (1) | | 9,906,6 | 5,667 | | I | | gital ower ending, |
| Common | Stock | | | | | | | | | | | | | 2,500,0 | 00 | | D | | |
| Common | Stock | | | | | | | | | | | | | 14,942,984 | | I | By Au Life Scienc Inc. (3) | | |
| Common | Stock | | | | | | | | | | | | 10,000,000 | | I | Li: Sc Fu | Ault fe iences and, | | |
| Common Stock | | | | | | | | | 325,000 | | | I | Al | Ault pha | | | | | |
| Reminder: F | Report on a s | separate line | for each | n class of secu | ırities be | eneficially | owne | ed dir | ectly o | or indirect | ly. | | | | | | | | |
| | • | • | | | | | | | Pe | rsons wl ntained i | no res | forn | n are | not requ | ction of int ired to res OMB con | spond unl | ess | C 147 | 74 (9-02) |
| | | | | | | itive Secur | | | | | | | | y Owned | | | | | |
| 1. Title of | 2 | 3. Transacti | ion | 3A. Deemed | | uts, calls, v | warr | ants, | | ns, conver Date Exer | | | ı (| le and | 8 Price of | 9. Number | of 10. | | 11. Naturo |
| Derivative Conversion Date | | Date | Date Execution any | | Transaction Code Year) (Instr. 8) | | of De See Ac (A) Dis | Number | | nd Expiration Date Month/Day/Year) | | Amor Unde Secur | unt of rlying | Derivative Security (Instr. 5) | | Owners Form o Derivat Security Direct (or Indir | of ative ity: t (D) | of Indirec Beneficia Ownershi (Instr. 4) | |
| | | | | | | | | and 5 | Da | | Expir | ration | Title | Amount or Number | | | | | |
| | | | | | | Code V | . (4 |) (|)) Ex | cercisable | Date | | | of Shares | | | | | |

Reporting Owners

| | Relationships | | | | | | |
|---|---------------|--------------|---------|-------|--|--|--|
| Reporting Owner Name / Address | Director | 10% Owner | Officer | Other | | | |
| AULT MILTON C III 11411 SOUTHERN HIGHLANDS PARKWAY SUITE 240 LAS VEGAS, NV 89141 | | X | | | | | |

Signatures

| /s/ Milton C. Ault, III | 06/21/2022 |
|---------------------------------|------------|
| **Signature of Reporting Person | Date |

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- The common stock was purchased by the reporting person in open market transactions on the transaction date, with a volume weighted average purchase price of \$0.8841.
- (1) The range of purchase prices on the transaction date was \$0.87 to \$0.89 per share. The reporting person undertakes to provide, upon request by the SEC staff, the issuer, or a security holder of the issuer, full information regarding the number of shares purchased at each price
- (2) Digital Power Lending, LLC ("DPL") is a wholly-owned subsidiary of BitNile Holdings, Inc. ("BH"). Mr. Ault, the Executive Chairman of BH, is deemed to have voting and investment power with respect to the securities held of record by DPL.
- (3) Mr. Ault has sole voting and investment power with respect to the securities held of record by Ault Life Sciences, Inc.
- (4) Mr. Ault has sole voting and investment power with respect to the securities held of record by Ault Life Sciences Fund, LLC.
- (5) Milton C. Ault, III, is the Manager of Ault Alpha GP LLC ("Ault GP") and Ault Capital Management LLC ("AC Management"). Ault GP and AC Management are the general partner and investment manager to Ault Alpha LP, respectively. As such, Mr. Ault is deemed to beneficially own the shares held by Ault Alpha LP.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.