

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0287
 Estimated average burden
 hours per response: 0.5

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934
 or Section 30(h) of the Investment Company Act of 1940

☐ Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

☐ Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan for the purchase or sale of equity securities of the issuer that is intended to satisfy the affirmative defense conditions of Rule 10b5-1(c). See Instruction 10.

1. Name and Address of Reporting Person * <u>AULT MILTON C III</u> (Last) (First) (Middle) <u>11411 SOUTHERN HIGHLANDS PARKWAY</u> <u>SUITE 190</u> (Street) <u>LAS VEGAS NV 89141</u> (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol <u>Alzamend Neuro, Inc. [ALZN]</u>	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) ☒ Director 10% Owner Officer (give title below) Other (specify below)
	3. Date of Earliest Transaction (Month/Day/Year) <u>10/08/2025</u>	
	4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Individual or Joint/Group Filing (Check Applicable Line) ☒ Form filed by One Reporting Person Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	10/08/2025		C		61,743 ⁽¹⁾	A	\$2.32	130,591	I	By Ault Lending, LLC ⁽²⁾
Common Stock	10/08/2025		S		101,394	D	\$2.4376 ⁽³⁾	28,657	I	By Ault Lending, LLC ⁽²⁾
Common Stock	10/09/2025		S		20,397	D	\$2.3234	8,260	I	By Ault Lending, LLC ⁽²⁾
Common Stock								1,843	D	
Common Stock								11,068	I	By Ault Life Sciences, Inc. ⁽⁴⁾
Common Stock								61	I	By Ault Life Sciences Fund, LLC ⁽⁵⁾

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V		Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Series B Convertible Preferred Stock	\$2.32 ⁽⁶⁾	10/08/2025		C		143,2447	01/31/2024	⁽⁷⁾	Common Stock	100,000	\$1,000	0	I	By Ault Lending, LLC ⁽²⁾
Common Stock Purchase Warrants	\$108						08/01/2024	08/01/2029	Common Stock	13,556		13,556	I	By Ault Lending, LLC ⁽²⁾
Common Stock Purchase Warrants	\$108						09/27/2024	09/27/2029	Common Stock	8,667		8,667	I	By Ault Lending, LLC ⁽²⁾
Common Stock Purchase Warrants	\$108						10/30/2024	10/30/2029	Common Stock	1,111		1,111	I	By Ault Lending, LLC ⁽²⁾

Explanation of Responses:

- 1. Represents shares of common stock received upon conversion of Series B convertible preferred stock ("Series B Preferred").
- 2. Ault Lending, LLC ("Ault Lending"), is a wholly-owned subsidiary of Hyperscale Data, Inc. ("HSD"). Milton C. Ault, III, the Executive Chairman of HSD, is deemed to have voting and investment power with respect to the securities held of record by Ault Lending.
- 3. The common stock was sold by the reporting person in open market transactions on the transaction date, with a volume weighted average sale price of \$2.4376. The range of sales prices on the transaction date was \$2.42 to \$2.4634 per share. The reporting person undertakes to provide, upon request by the SEC staff, the issuer, or a security holder of the issuer, full information regarding the number of shares sold at each price.
- 4. Mr. Ault has sole voting and investment power with respect to the securities held of record by Ault Life Sciences, Inc.
- 5. Mr. Ault has sole voting and investment power with respect to the securities held of record by Ault Life Sciences Fund, LLC.
- 6. The Conversion Price of the Series B Preferred is subject to adjustment as set forth in that certain Designation of Preferences, Rights and Limitations of the Series B Convertible Voting Preferred Stock.
- 7. The shares of Series B Preferred have no expiration date.

Remarks:

[/s/ Milton C. Ault, III](#)
** Signature of Reporting Person

[10/10/2025](#)
Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, *see* Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.